



HONG KONG DANCE COMPANY LIMITED

STATEMENT OF INCOME AND EXPENDITURE

ON

CHILDREN'S DANCE DRAMA SATURDAY WHISPERS -  
29 JULY TO 31 JULY 2016

(Public Subscription Permit No: [2016/179/1])

林海涵會計師行  
**H. H. LAM & CO.**

Chartered Accountants,  
Certified Public Accountants  
Hong Kong.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
HONG KONG DANCE COMPANY LIMITED  
CHILDREN'S DANCE DRAMA SATURDAY WHISPERS - 29TH JULY TO 31ST JULY 2016

(Incorporated in Hong Kong with limited liability by guarantee)

**Auditor's Responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

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### Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

### Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

### Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



H. H. LAM & CO.  
CHARTERED ACCOUNTANTS  
CERTIFIED PUBLIC ACCOUNTANTS  
Hong Kong, 14th September 2016

HONG KONG DANCE COMPANY LIMITEDCHILDREN'S DANCE DRAMA SATURDAY WHISPERS - 29TH JULY TO 31ST JULY 2016STATEMENT OF INCOME AND EXPENDITURE

	<u>HK\$</u>
<u>INCOME</u>	
Donations received	.....1,507.00
<u>EXPENDITURE</u>	
Auditors' Remuneration	-
Advertising	-
Printing and stationery	-
Transportation	-
Miscellaneous	-
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Excess of income over expenditure	<u><u>1,507.00</u></u>

Approved and authorised for issue by the Board of Directors on 14th September 2016.



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Mr. Fung Ying Wai, Wilson  
Chairman



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Mr. Tsui Tak Wai  
Executive Director

HONG KONG DANCE COMPANY LIMITED

CHILDREN'S DANCE DRAMA SATURDAY WHISPERS - 29TH JULY TO 31ST JULY 2016

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

**1. Principal Accounting Policies**

Basis of preparation

The statement of income and expenditure has been prepared under the historical cost basis.

Income recognition

Donation received is recognized on receipt basis.

**2. General**

The purpose of the general charitable fund-raising events is for supporting the Hong Kong Dance Company Student Ticket Scheme. The Event was held during the period from 29th July to 31st July 2016.